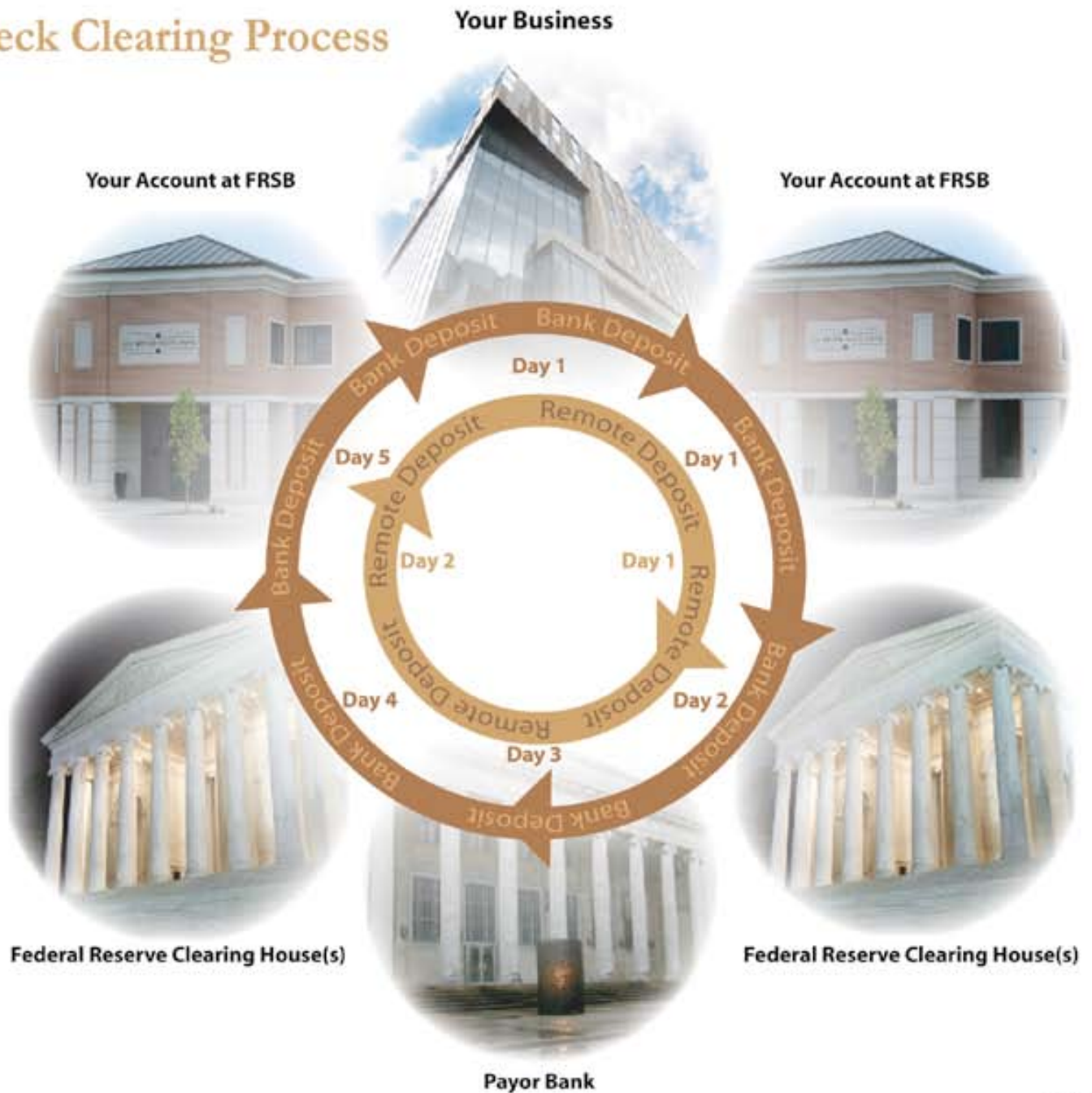


Remote Deposit

Check Clearing Process



BANK DEPOSITING

Physically made deposits and transit take 5-10 days to convert receivables to cash.

REMOTE DEPOSITING

Electronic deposits and transit convert your receivables to cash in just 2 days

What is REMOTE DEPOSIT?

EFFICIENT

Remote Deposit, also referred to as Remote Deposit Capture (RDC), allows businesses to break geographic dependencies and consolidate their accounts with a single preferred institution. The elimination of multiple accounts simplifies reconciliation and provides all the financial advantages of "local processing" such as accelerated funds availability and maximized cash flow. Remote Deposit also benefits your business by lowering expenses, reducing the risk of return items and providing data mining and image archives.

Remote Deposit gives you the ability to make account deposits right at your place of business. A check scanner will be deployed in your office(s) providing you with the capability to image-capture check payments at your business location(s). It then electronically delivers the image and MICR information to your financial institution over a secure internet connection for deposit into your account. The scanning devices are suited for check and remittance processing, thus reducing the time and costs associated with check/deposit handling and courier runs to the bank. By eliminating the need for physical transportation you will reduce expenses and disruption of business.

BENEFITS OF REMOTE DEPOSITING

Consolidated Banking Relationships

Eliminate the need to have a local banking relationship associated with each business location. One bank with one account provides for less hassle, lower fees and expanded credit relationships. Rid yourself of the fees associated with, and bother in setting up, multiple sweeps from individual branch accounts to one main corporate account. Higher volume in one account equals lower per-item charges, returns and posting fees. Also, the larger balances in your account will motivate the bank to be more interested in providing credit services. A consolidated banking relationship, providing lower transaction costs, reduced funding rates and enhanced cash flows, will result in a more efficient finance department which has more time to focus on more productive endeavors.

Convenience

Making deposits right in your office, at your convenience, extends the banking hours to suit your needs. You also won't have to disrupt the flow of business in order to go make a deposit at the bank.

Accelerated Clearings

Earlier, more frequent and electronically transmitted deposits accelerate the check clearing process. The faster a check moves through the system, the sooner you'll receive final credit of the funds.

Improved Availability

Although we provide next day provisional credit and availability on your deposits, your account analysis earnings credit is dependent on the final credit of clear funds. Receiving that final credit sooner results in an increased amount of earnings credit each month.

Reduced Return Item Risk

The faster a corporation can clear an item, the faster they learn about return items.

Reduced Expenses

Provide a more cost effective and safer environment for your business by substantially reducing the time, expense and risk of creating, balancing and transporting deposits to the bank. Furthermore, save on accounting expenses associated with bank account analysis, reconciliation, management, and accounts receivable preparation and posting.

Enhanced Cash Flow

Businesses can improve cash flow and working capital through accelerated clearings, improved availability and reduced expenses.

Image Archive

This will facilitate deposited item research, particularly for expediting collection of returned items.

Data Mining

Every field on an item can be captured and placed in a customer data base during the scanning process. This information can be used for future fraud detection, marketing and account analysis.

BENEFITS